

Northwest Indian Housing Association

Operating Statement: Budget vs. Actuals

Six Months Ending June 30, 2020

	6 Months Ending 6/30/2020			12 Months Ending 12/31/2020		
	Actual	Budget	Over(Under)	Budget	\$ Remaining	% Remaining
Income						
4100 Membership Dues						
4110 Dues - Voting Members	\$ 17,375.00	\$ 18,000.00	\$ (625.00)	\$ 36,000.00	\$ 18,625.00	51.74%
4120 Dues - Associate Members	\$ 9,750.00	\$ 11,502.00	\$ (1,752.00)	\$ 23,000.00	\$ 13,250.00	57.61%
Total 4100 Membership Dues	\$ 27,125.00	\$ 29,502.00	\$ (2,377.00)	\$ 59,000.00	\$ 31,875.00	54.03%
4200 Registration Fees						
					\$ -	
4210 Registration Fees - Meeting	\$ 2,300.00	\$ 8,200.00	\$ (5,900.00)	\$ 12,300.00	\$ 10,000.00	81.30%
4220 Registration Fees - Banquet	\$ 1,350.00	\$ 4,534.00	\$ (3,184.00)	\$ 6,800.00	\$ 5,450.00	80.15%
4230 Registration Fees - Training	\$ -	\$ 8,500.00	\$ (8,500.00)	\$ 12,800.00	\$ 12,800.00	100.00%
4240 Registration Fees - Exhibitor	\$ 1,800.00	\$ 4,400.00	\$ (2,600.00)	\$ 6,600.00	\$ 4,800.00	72.73%
Total 4200 Registration Fees	\$ 5,450.00	\$ 25,634.00	\$ (20,184.00)	\$ 38,500.00	\$ 33,050.00	85.84%
4300 Donations - General Purpose	\$ 20,000.00	\$ 12,498.00	\$ 7,502.00	\$ 25,000.00	\$ 5,000.00	20.00%
Total Income	\$ 52,575.00	\$ 67,634.00	\$ (15,059.00)	\$ 122,500.00	\$ 69,925.00	57.08%
Expenses						
					\$ -	
6200 Quarterly Meeting Expenses						
					\$ -	
6210 Business Meeting	\$ 3,963.10	\$ 5,630.00	\$ (1,666.90)	\$ 8,445.00	\$ 4,481.90	53.07%
6220 Banquet	\$ 2,708.65	\$ 8,374.00	\$ (5,665.35)	\$ 12,560.00	\$ 9,851.35	78.43%
6230 Training		\$ 6,914.00	\$ (6,914.00)	\$ 10,370.00	\$ 10,370.00	100.00%
6240 Exhibitors	\$ 825.22	\$ 3,350.00	\$ (2,524.78)	\$ 5,050.00	\$ 4,224.78	83.66%
Total 6200 Quarterly Meeting Expenses	\$ 7,496.97	\$ 24,268.00	\$ (16,771.03)	\$ 36,425.00	\$ 28,928.03	79.42%
6300 Executive Director Compensation						
					\$ -	
6310 Contract Payments	\$ 18,600.00	\$ 18,600.00	\$ -	\$ 37,200.00	\$ 18,600.00	50.00%
6320 Incentive Payments		\$ 2,300.00	\$ (2,300.00)	\$ 2,300.00	\$ 2,300.00	100.00%
Total 6300 Executive Director Compensation	\$ 18,600.00	\$ 20,900.00	\$ (2,300.00)	\$ 39,500.00	\$ 20,900.00	52.91%
6330 Executive Director Travel	\$ 598.36	\$ 3,000.00	\$ (2,401.64)	\$ 4,600.00	\$ 4,001.64	86.99%
6400 Administrative Expenses						
					\$ -	
6401 Accounting and Other Software	\$ 1,149.93	\$ 600.00	\$ 549.93	\$ 1,200.00	\$ 50.07	4.17%
6402 Advertising/Promotional	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	

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Six Months Ending June 30, 2020

	6 Months Ending 6/30/2020			12 Months Ending 12/31/2020		
	Actual	Budget	Over(Under)	Budget	\$ Remaining	% Remaining
6404 Bank Charge	\$ 211.89	\$ 402.00	\$ (190.11)	\$ 800.00	\$ 588.11	73.51%
6406 Insurance	\$ 540.00	\$ 540.00	\$ -	\$ 1,110.00	\$ 570.00	51.35%
6409 Office Expense	\$ 149.68	\$ 288.00	\$ (138.32)	\$ 575.00	\$ 425.32	73.97%
6410 Postage and Delivery	\$ 164.00		\$ 164.00		\$ (164.00)	
6411 Printing and Reproduction	\$ -	\$ 1,680.00	\$ (1,680.00)	\$ 3,375.00	\$ 3,375.00	100.00%
6412 Professional Fees	\$ 150.00	\$ 1,002.00	\$ (852.00)	\$ 2,000.00	\$ 1,850.00	92.50%
6413 Website Services	\$ 2,447.66	\$ 4,248.00	\$ (1,800.34)	\$ 8,500.00	\$ 6,052.34	71.20%
Total 6400 Administrative Expenses	\$ 4,813.16	\$ 8,760.00	\$ (3,946.84)	\$ 18,060.00	\$ 13,246.84	73.35%
6510 NAIHC Convention Support	\$ -	\$ 3,000.00	\$ (3,000.00)	\$ 3,000.00	\$ 3,000.00	100.00%
6520 Safety Poster Awards	\$ 525.00	\$ 825.00	\$ (300.00)	\$ 825.00	\$ 300.00	36.36%
Total Expenses	\$ 32,033.49	\$ 60,753.00	\$ (28,719.51)	\$ 102,410.00	\$ 70,376.51	68.72%
Net Operating Income	\$ 20,541.51	\$ 6,881.00	\$ 13,660.51	\$ 20,090.00	\$ (451.51)	-2.25%
Other Income					\$ -	
4900 Donations - Youth Scholarships	\$ 20,796.13	\$ 7,500.00	\$ 13,296.13	\$ 15,000.00	\$ (5,796.13)	-38.64%
Total Other Income	\$ 20,796.13	\$ 7,500.00	\$ 13,296.13	\$ 15,000.00	\$ (5,796.13)	-38.64%
Other Expenses					\$ -	
6900 Awards - Youth Scholarships	\$ -	\$ 15,000.00	\$ (15,000.00)	\$ 15,000.00	\$ 15,000.00	100.00%
Total Other Expenses	\$ -	\$ 15,000.00	\$ (15,000.00)	\$ 15,000.00	\$ 15,000.00	100.00%
Net Other Income	\$ 20,796.13	\$ (7,500.00)	\$ 28,296.13	\$ -	\$ (20,796.13)	
Net Income	\$ 41,337.64	\$ (619.00)	\$ 41,956.64	\$ 20,090.00	\$ (21,247.64)	-105.76%

Northwest Indian Housing Association

Statement of Financial Position

As of June 30, 2020

	TOTAL			
	AS OF JUN 30, 2020	AS OF JUN 30, 2019	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
1010 Checking - Umpqua Bank	30,349.22	30,349.22	0.00	0.00 %
1020 Checking - Wells Fargo Bank	133,748.01	74,166.39	59,581.62	80.34 %
Total Bank Accounts	\$164,097.23	\$104,515.61	\$59,581.62	57.01 %
Accounts Receivable				
1200 Accounts Receivable	7,925.00	5,925.00	2,000.00	33.76 %
Total Accounts Receivable	\$7,925.00	\$5,925.00	\$2,000.00	33.76 %
Other Current Assets				
1500 Prepaid Expenses				
1510 Hotel Deposits	0.00	3,000.00	-3,000.00	-100.00 %
1520 Insurance	468.00	504.00	-36.00	-7.14 %
1590 Other Prepaid Expenses	0.00	846.91	-846.91	-100.00 %
Total 1500 Prepaid Expenses	468.00	4,350.91	-3,882.91	-89.24 %
1600 Undeposited Funds	0.00	0.00	0.00	
Total Other Current Assets	\$468.00	\$4,350.91	\$ -3,882.91	-89.24 %
Total Current Assets	\$172,490.23	\$114,791.52	\$57,698.71	50.26 %
TOTAL ASSETS	\$172,490.23	\$114,791.52	\$57,698.71	50.26 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts Payable	3,737.35	4,802.94	-1,065.59	-22.19 %
Total Accounts Payable	\$3,737.35	\$4,802.94	\$ -1,065.59	-22.19 %
Other Current Liabilities				
2110 Deferred Revenue	27,000.00	29,375.00	-2,375.00	-8.09 %
2120 Scholarships Awarded Not Paid	4,000.00	2,000.00	2,000.00	100.00 %
Total Other Current Liabilities	\$31,000.00	\$31,375.00	\$ -375.00	-1.20 %
Total Current Liabilities	\$34,737.35	\$36,177.94	\$ -1,440.59	-3.98 %
Total Liabilities	\$34,737.35	\$36,177.94	\$ -1,440.59	-3.98 %
Equity				
3000 Opening Bal Equity	58,487.16	85,879.31	-27,392.15	-31.90 %
3100 Restricted - Scholarship Funds	19,074.74	3,682.59	15,392.15	417.97 %
3900 Retained Earnings	18,853.34	-8,476.69	27,330.03	322.41 %
Net Income	41,337.64	-2,471.63	43,809.27	1,772.48 %
Total Equity	\$137,752.88	\$78,613.58	\$59,139.30	75.23 %
TOTAL LIABILITIES AND EQUITY	\$172,490.23	\$114,791.52	\$57,698.71	50.26 %