

Northwest Indian Housing Association

Statement of Financial Position

As of December 31, 2021

	As of Dec 31, 2021	As of Dec 31, 2020	Change
ASSETS			
Current Assets			
Bank Accounts			
1010 Checking - Umpqua Bank	30,349.22	30,349.22	-
1020 Checking - Wells Fargo Bank	126,834.77	147,009.78	(20,175.01)
Total Bank Accounts	157,183.99	177,359.00	(20,175.01)
Accounts Receivable			
1200 Accounts Receivable	25,000.00	33,250.00	(8,250.00)
Total Accounts Receivable	25,000.00	33,250.00	(8,250.00)
Other Current Assets			
1500 Prepaid Expenses			-
1510 Hotel Deposits	-	-	-
1520 Insurance	-	-	-
1590 Other Prepaid Expenses	-	-	-
Total 1500 Prepaid Expenses	-	-	-
1600 Undeposited Funds	-	-	-
Total Other Current Assets	-	-	-
Total Current Assets	182,183.99	210,609.00	(28,425.01)
TOTAL ASSETS	182,183.99	210,609.00	(28,425.01)
LIABILITIES AND EQUITY			
Liabilities			
Accounts Payable			
2000 Accounts Payable	-	92.06	(92.06)
Total Accounts Payable	-	92.06	(92.06)
Other Current Liabilities			
2110 Deferred Revenue	51,457.90	56,000.00	(4,542.10)
2120 Scholarships Awarded Not Paid	-	-	-
Total Other Current Liabilities	51,457.90	56,000.00	(4,542.10)
Total Current Liabilities	51,457.90	56,092.06	(4,634.16)
Total Liabilities	51,457.90	56,092.06	(4,634.16)
Equity			
3000 Opening Bal Equity	64,602.03	64,857.03	(255.00)
3100 Restricted - Scholarship Funds	24,709.87	24,704.87	5.00
3900 Retained Earnings	64,955.04	12,128.34	52,826.70
Net Income	(23,540.85)	52,826.70	(76,367.55)
Total Equity	130,726.09	154,516.94	(23,790.85)
TOTAL LIABILITIES AND EQUITY	182,183.99	210,609.00	(28,425.01)

Note

Total Assets decreased from the previous year by \$28,425 due to a decrease in Cash of \$20,175 and Accounts Receivable of \$8,250. The decrease in Cash was primarily due to the deficit for the year of \$23,541 (see Statement of Activities). The decrease in Assets is offset by a decrease in Liabilities (Deferred Revenue) of \$4,634 and, with the Deficit, a decrease in Equity of \$23,791. The primary factors contribution to the overall negative position are the absence of the AMERIND insurance incentive of approximate \$20,000 (due to fire losses in the Region), and the inability to hold in-person conferences due to the pandemic.