

Northwest Indian Housing Association
Statement of Financial Position
December 31, 2022

	Total			
	12/31/2022	12/31/2021	\$ Change	% Change
ASSETS				
Bank Accounts				
Checking - Umpqua Bank	0.00	30,349.22	-30,349.22	-100.00%
Checking - Wells Fargo Bank	310,414.17	126,742.27	183,671.90	144.92%
Total Bank Accounts	\$ 310,414.17	\$ 157,091.49	\$ 153,322.68	97.60%
Accounts Receivable	31,325.00	22,750.00	8,575.00	37.69%
Prepaid Hotel Deposits	200.00	0.00	200.00	
TOTAL ASSETS	\$ 341,939.17	\$ 179,841.49	\$ 162,097.68	90.13%
LIABILITIES AND EQUITY				
LIABILITIES				
Accounts Payable	4,384.11	0.00	4,384.11	
Deferred Revenue (1)	57,500.00	51,457.90	6,042.10	11.74%
Scholarships Awarded Not Paid (2)	1,000.00	0.00	1,000.00	
TOTAL LIABILITIES	\$ 62,884.11	\$ 51,457.90	\$ 11,426.21	22.20%
EQUITY				
Opening Bal Equity	84,604.83	76,702.03	7,902.80	10.30%
Restricted Funds				
Scholarship Funds	5,542.53	12,709.87	-7,167.34	-56.39%
Meyer Memorial Grant (3)	175,000.00	0.00	175,000.00	
Total Restricted Funds	\$ 180,542.53	\$ 12,709.87	\$ 167,832.66	1320.49%
Retained Earnings	38,971.69	64,955.04	-25,983.35	-40.00%
Surplus (Deficit)	-25,063.99	-25,983.35	919.36	3.54%
TOTAL EQUITY	\$ 279,055.06	\$ 128,383.59	\$ 150,671.47	117.36%
TOTAL LIABILITIES AND EQUITY	\$ 341,939.17	\$ 179,841.49	\$ 162,097.68	90.13%

NOTES

(1) 2023 Membership Dues billed in 2022

(2) Paid in January

(3) To fund Management Skills Certification Program