

Northwest Indian Housing Association

Statement of Operations

Year Ending December 31, 2023

	Actual	Budget	Variance	% of Budget
INCOME				
4100 Membership Dues				
4110 Dues - Voting Members	\$ 46,150.00	\$ 40,250.00	\$ 5,900.00	114.7%
4120 Dues - Associate Members	\$ 11,500.00	\$ 14,500.00	\$ (3,000.00)	79.3%
Total 4100 Membership Dues	\$ 57,650.00	\$ 54,750.00	\$ 2,900.00	105.3%
4200 Registration Fees			\$ -	
4210 Registration Fees - Meeting	\$ 24,175.00	\$ 31,500.00	\$ (7,325.00)	76.7%
4220 Registration Fees - Banquet	\$ 3,050.00	\$ 7,500.00	\$ (4,450.00)	40.7%
4240 Registration Fees - Exhibitor	\$ 7,300.00	\$ 6,000.00	\$ 1,300.00	121.7%
4250 Registration Fees - Vendors	\$ 450.00	\$ -	\$ 450.00	
Total 4200 Registration Fees	\$ 34,975.00	\$ 45,000.00	\$ (10,025.00)	77.7%
4310 Donations - General Purpose	\$ 30,000.00	\$ 25,000.00	\$ 5,000.00	120.0%
4400 Grant Revenue	\$ 9,500.00	\$ 58,500.00	\$ (49,000.00)	16.2%
4500 Interest Income	\$ 5,556.16	\$ -	\$ 5,556.16	
Total Income	\$ 137,681.16	\$ 183,250.00	\$ (45,568.84)	75.1%
EXPENSES				
6200 Quarterly Meeting Expenses				
6210 Business Meeting				
6211 Hotel Expense - Business Meeting	\$ 9,330.98	\$ 31,050.00	\$ (21,719.02)	30.1%
6212 Printing and Copying - Business Meeting	\$ 2,796.31	\$ 6,000.00	\$ (3,203.69)	46.6%
Total 6210 Business Meeting	\$ 12,127.29	\$ 37,050.00	\$ (24,922.71)	32.7%
6220 Banquet	\$ 9,743.94	\$ 8,250.00	\$ 1,493.94	118.1%
6230 Training				
6231 Printing and Copying - Training	\$ -	\$ 2,400.00	\$ (2,400.00)	0.0%
6232 Travel	\$ 782.57	\$ 1,500.00	\$ (717.43)	52.2%
6233 Trainer Fees	\$ 5,824.00	\$ 12,000.00	\$ (6,176.00)	48.5%
6234 Hotel Expense - Training	\$ 5,522.08	\$ 2,100.00	\$ 3,422.08	263.0%
6239 Training Subsidy	\$ (5,680.20)	\$ (18,000.00)	\$ 12,319.80	31.6%
Total 6230 Training	\$ 6,448.45	\$ -	\$ 6,448.45	
6240 Exhibitors	\$ 693.35	\$ 1,200.00	\$ (506.65)	57.8%
6290 Other Meeting Expense	\$ 925.17	\$ -	\$ 925.17	
Total 6200 Quarterly Meeting Expenses	\$ 29,938.20	\$ 46,500.00	\$ (16,561.80)	64.4%

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Year Ending December 31, 2023

	Actual	Budget	Variance	% of Budget
6300 Executive Director Compensation	\$ 62,400.00	\$ 62,400.00	\$ -	100.0%
6330 Executive Director Travel	\$ 6,783.42	\$ 4,600.00	\$ 2,183.42	147.5%
6400 Administrative Expenses				
6401 Software Subscriptions	\$ 2,485.87	\$ 1,700.00	\$ 785.87	146.2%
6402 Advertising/Promotional	\$ 396.29	\$ -	\$ 396.29	
6404 Bank and Credit Card Charges	\$ 2,940.21	\$ 1,400.00	\$ 1,540.21	210.0%
6405 Dues and Subscriptions	\$ 10.95	\$ -	\$ 10.95	
6406 Insurance	\$ 1,057.00	\$ 1,100.00	\$ (43.00)	96.1%
6408 Licenses and Permits	\$ 20.00	\$ -	\$ 20.00	
6409 Office Expense	\$ -	\$ 800.00	\$ (800.00)	0.0%
6410 Postage and Delivery	\$ 232.00	\$ -	\$ 232.00	
6412 Professional Fees	\$ 6,615.00	\$ 1,200.00	\$ 5,415.00	551.3%
6413 Website Services	\$ 6,843.49	\$ 9,000.00	\$ (2,156.51)	76.0%
Total 6400 Administrative Expenses	\$ 20,600.81	\$ 15,200.00	\$ 5,400.81	135.5%
6510 NAIHC Convention Support	\$ 3,000.00	\$ 3,000.00	\$ -	100.0%
6520 Safety Poster Awards	\$ 200.00	\$ 675.00	\$ (475.00)	29.6%
6530 Grant Expenditures	\$ 9,500.00	\$ 50,000.00	\$ (40,500.00)	19.0%
Total Expenses	\$ 132,422.43	\$ 182,375.00	\$ (49,952.57)	72.6%
Net Operating Income	\$ 5,258.73	\$ 875.00	\$ 4,383.73	601.0%
Other Income				
4320 Donations - Youth Scholarships	\$ 4,905.00	\$ 15,000.00	\$ (10,095.00)	32.7%
Total Other Income	\$ 4,905.00	\$ 15,000.00	\$ (10,095.00)	32.7%
Other Expenses				
6900 Awards - Youth Scholarships	\$ 7,000.00	\$ 15,000.00	\$ (8,000.00)	46.7%
Total Other Expenses	\$ 7,000.00	\$ 15,000.00	\$ (8,000.00)	46.7%
Net Other Income	\$ (2,095.00)	\$ -	\$ (2,095.00)	
Surplus (Deficit)	\$ 3,163.73	\$ 875.00	\$ 2,288.73	361.6%

Northwest Indian Housing Association
Statement of Financial Position
December 31, 2023

	Current Year	Previous Year	Change
ASSETS			
1020 Checking - Wells Fargo Bank	129,179.63	310,414.17	-181,234.54
1030 Certificates of Deposit	205,556.16	0.00	205,556.16
Total 1000 Cash	\$ 334,735.79	\$ 310,414.17	\$ 24,321.62
1200 Accounts Receivable	14,825.00	31,325.00	-16,500.00
1510 Hotel Deposits	500.00	200.00	300.00
1520 Prepaid Insurance	0.00	0.00	0.00
TOTAL ASSETS	\$ 350,060.79	\$ 341,939.17	\$ 8,121.62
LIABILITIES AND EQUITY			
Liabilities			
2000 Accounts Payable	475.00	4,384.11	-3,909.11
2110 Deferred Revenue	75,200.00	57,500.00	17,700.00
2120 Scholarships Awarded Not Paid	0.00	1,000.00	-1,000.00
Total Liabilities	\$ 75,675.00	\$ 62,884.11	\$ 12,790.89
Equity			
3000 Opening Bal Equity	84,819.83	82,724.83	2,095.00
3100 Restricted Funds	0.00	0.00	0.00
3110 Scholarship Funds	6,994.53	7,422.53	-428.00
3120 MMT Grant	165,500.00	175,000.00	-9,500.00
Total 3100 Restricted Funds	\$ 172,494.53	\$ 182,422.53	-\$ 9,928.00
3900 Retained Earnings	13,907.70	38,971.69	-25,063.99
Surplus (Deficit)	3,163.73	-25,063.99	28,227.72
Total Equity	\$ 274,385.79	\$ 279,055.06	-\$ 4,669.27
TOTAL LIABILITIES AND EQUITY	\$ 350,060.79	\$ 341,939.17	\$ 8,121.62